

Section 642.—Special Rules for Credits and Deductions

Federal short-term, mid-term, and long-term rates are set forth for the month of April 2013. See Rev. Rul. 2013-9, page 764.

Section 807.—Rules for Certain Reserves

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of April 2013. See Rev. Rul. 2013-9, page 764.

Section 846.—Discounted Unpaid Losses Defined

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of April 2013. See Rev. Rul. 2013-9, page 764.

Section 1274.—Determination of Issue Price in the Case of Certain Debt Instruments Issued for Property

(Also Sections 42, 280G, 382, 412, 467, 468, 482, 483, 642, 807, 846, 1288, 7520, 7872.)

Federal rates; adjusted federal rates; adjusted federal long-term rate and the long-term exempt rate. For purposes of sections 382, 642, 1274, 1288, and other sections of the Code, tables set forth the rates for April 2013.

Rev. Rul. 2013-9

This revenue ruling provides various prescribed rates for federal income tax purposes for April 2013 (the current month). Table 1 contains the short-term, mid-term, and long-term applicable federal rates (AFR) for the current month for purposes of section 1274(d) of the

Internal Revenue Code. Table 2 contains the short-term, mid-term, and long-term adjusted applicable federal rates (adjusted AFR) for the current month for purposes of section 1288(b). Table 3 sets forth the adjusted federal long-term rate and the long-term tax-exempt rate described in section 382(f). Table 4 contains the appropriate percentages for determining the low-income housing credit described in section 42(b)(1) for buildings placed in service during the current month. However, under section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, and before December 31, 2013, shall not be less than 9%. Finally, Table 5 contains the federal rate for determining the present value of an annuity, an interest for life or for a term of years, or a remainder or a reversionary interest for purposes of section 7520.

REV. RUL. 2013-9 TABLE 1
Applicable Federal Rates (AFR) for April 2013

	<i>Period for Compounding</i>			
	<i>Annual</i>	<i>Semiannual</i>	<i>Quarterly</i>	<i>Monthly</i>
<i>Short-term</i>				
AFR	.22%	.22%	.22%	.22%
110% AFR	.24%	.24%	.24%	.24%
120% AFR	.26%	.26%	.26%	.26%
130% AFR	.29%	.29%	.29%	.29%
<i>Mid-term</i>				
AFR	1.09%	1.09%	1.09%	1.09%
110% AFR	1.20%	1.20%	1.20%	1.20%
120% AFR	1.31%	1.31%	1.31%	1.31%
130% AFR	1.43%	1.42%	1.42%	1.42%
150% AFR	1.65%	1.64%	1.64%	1.63%
175% AFR	1.92%	1.91%	1.91%	1.90%
<i>Long-term</i>				
AFR	2.70%	2.68%	2.67%	2.67%
110% AFR	2.97%	2.95%	2.94%	2.93%
120% AFR	3.25%	3.22%	3.21%	3.20%
130% AFR	3.51%	3.48%	3.46%	3.46%

REV. RUL. 2013-9 TABLE 2				
Adjusted AFR for April 2013				
	<i>Period for Compounding</i>			
	<i>Annual</i>	<i>Semiannual</i>	<i>Quarterly</i>	<i>Monthly</i>
Short-term adjusted AFR	.22%	.22%	.22%	.22%
Mid-term adjusted AFR	1.09%	1.09%	1.09%	1.09%
Long-term adjusted AFR	2.70%	2.68%	2.67%	2.67%

REV. RUL. 2013-9 TABLE 3	
Rates Under Section 382 for April 2013	
Adjusted federal long-term rate for the current month	2.70%
Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.)	2.77%

REV. RUL. 2013-9 TABLE 4	
Appropriate Percentages Under Section 42(b)(1) for April 2013	
Note: Under Section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, and before December 31, 2013, shall not be less than 9%.	
Appropriate percentage for the 70% present value low-income housing credit	7.43%
Appropriate percentage for the 30% present value low-income housing credit	3.19%

REV. RUL. 2013-9 TABLE 5	
Rate Under Section 7520 for April 2013	
Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest	1.4%

Section 1288.—Treatment of Original Issue Discount on Tax-Exempt Obligations

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of April 2013. See Rev. Rul. 2013-9, page 764.

Section 1471.—Withholdable Payments to Foreign Financial Institutions

26 CFR 1.1471-1: Scope of chapter 4 and definitions.

T.D. 9610

DEPARTMENT OF THE TREASURY Internal Revenue Service 26 CFR part 1 and 301

Regulations Relating to Information Reporting by Foreign Financial Institutions and Withholding on Certain Payments to Foreign Financial

Institutions and Other Foreign Entities

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Final Regulations.

SUMMARY: This document contains final regulations under chapter 4 of Subtitle A (sections 1471 through 1474) of the Internal Revenue Code of 1986 (Code) regarding information reporting by foreign financial institutions (FFIs) with respect to U.S. accounts and withholding on certain payments to FFIs and other foreign entities. These regulations affect persons making certain U.S.-related payments to FFIs and other foreign entities and payments by FFIs to other persons.