

**Section 846.—Discounted Unpaid Losses Defined**

The adjusted applicable federal short-term, and long-term rates are set forth for the month of March 1999. See Rev. Rul. 99-11, page 18.

**Section 1274.—Determination of Issue Price in the Case of Certain Debt Instruments Issued for Property**

(Also Sections 42, 280G, 382, 412, 467, 468, 482, 483, 642, 807, 846, 1288, 7520, 7872.)

**Determination of issue price in the**

**case of certain debt instruments issued for property.** This ruling provides various prescribed rates for federal income tax purposes for March 1999.

**Rev. Rul. 99-11**

This revenue ruling provides various prescribed rates for federal income tax purposes for March 1999 (the current month.) Table 1 contains the short-term, mid-term, and long-term applicable federal rates (AFR) for the current month for purposes of section 1274(d) of the Internal Revenue Code. Table 2 contains the short-term, mid-term, and long-term adjusted applicable federal rates (adjusted

AFR) for the current month for purposes of section 1288(b). Table 3 sets forth the adjusted federal long-term rate and the long-term tax-exempt rate described in section 382(f). Table 4 contains the appropriate percentages for determining the low-income housing credit described in section 42(b)(2) for buildings placed in service during the current month. Finally, Table 5 contains the federal rate for determining the present value of an annuity, an interest for life or for a term of years, or a remainder or a reversionary interest for purposes of section 7520.

REV. RUL. 99-11 TABLE 1

Applicable Federal Rates (AFR) for March 1999

*Period for Compounding*

	<i>Annual</i>	<i>Semiannual</i>	<i>Quarterly</i>	<i>Monthly</i>
<i>Short-Term</i>				
AFR	4.67%	4.62%	4.59%	4.58%
110% AFR	5.14%	5.08%	5.05%	5.03%
120% AFR	5.62%	5.54%	5.50%	5.48%
130% AFR	6.10%	6.01%	5.97%	5.94%
<i>Mid-Term</i>				
AFR	4.83%	4.77%	4.74%	4.72%
110% AFR	5.32%	5.25%	5.22%	5.19%
120% AFR	5.80%	5.72%	5.68%	5.65%
130% AFR	6.30%	6.20%	6.15%	6.12%
150% AFR	7.29%	7.16%	7.10%	7.06%
175% AFR	8.52%	8.35%	8.26%	8.21%
<i>Long-Term</i>				
AFR	5.30%	5.23%	5.20%	5.17%
110% AFR	5.83%	5.75%	5.71%	5.68%
120% AFR	6.38%	6.28%	6.23%	6.20%
130% AFR	6.92%	6.80%	6.74%	6.71%

REV. RUL. 99-11 TABLE 2

Adjusted AFR for March 1999

*Period for Compounding*

	<i>Annual</i>	<i>Semiannual</i>	<i>Quarterly</i>	<i>Monthly</i>
Short-term adjusted AFR	3.09%	3.07%	3.06%	3.05%
Mid-term adjusted AFR	3.77%	3.74%	3.72%	3.71%
Long-term adjusted AFR	4.68%	4.63%	4.60%	4.59%

REV. RUL. 99-11 TABLE 3

Rates Under Section 382 for March 1999

Adjusted federal long-term rate for the current month	4.68%
Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.)	4.71%

REV. RUL. 99-11 TABLE 4

Appropriate Percentages Under Section 42(b)(2) for March 1999

Appropriate percentage for the 70% present value low-income housing credit	8.18%
Appropriate percentage for the 30% present value low-income housing credit	3.51%

REV. RUL. 99-11 TABLE 5

Rate Under Section 7520 for March 1999

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest	5.8%
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**Section 1288.—Treatment of Original Issue Discount on Tax-Exempt Obligations**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of March 1999. See Rev. Rul. 99-11, page 18.

**Section 6103.—Confidentiality and Disclosure of Returns and Return Information**

26 CFR 6103.301.6103(j)(1)-1: Department of Commerce

**T.D. 8811**

**DEPARTMENT OF THE TREASURY  
Internal Revenue Service  
26 CFR Part 301**

**Disclosure of Return Information to the Bureau of the Census**

AGENCY: Internal Revenue Service (IRS), Treasury.

**ACTION:** Final and temporary regulations.

**SUMMARY:** This document contains final and temporary regulations relating to additions to, and deletions from, the list of items of information disclosed to the Bureau of the Census for use in certain statistical programs. These regulations provide guidance to IRS personnel responsible for disclosing the information. The text of the temporary regulations also serves as the text of the proposed regulations set forth in the notice of proposed rulemaking on this subject in REG-121806-97, on page 46.

**DATES:** *Effective Date:* These regulations are effective January 25, 1999.

*Applicability Date:* For dates of applicability, see §301.6103(j)(1)-1T(e) of these regulations.

**FOR FURTHER INFORMATION CONTACT:** Jamie Bernstein, (202) 622-4570 (not a toll-free number).

**SUPPLEMENTARY INFORMATION:**

*Background*

Under section 6103(j)(1) of the Internal Revenue Code, upon written request from the Secretary of Commerce, the Secretary is to furnish to the Bureau of the Census (“Bureau”) tax return information that is prescribed by Treasury regulations for the purpose of structuring censuses and national economic accounts and conducting related statistical activities. Section 301.6103(j)(1)-1 of the regulations provides an itemized description of the return information authorized to be disclosed for this purpose. Periodically, the disclosure regulations are amended to reflect the changing needs of the Bureau for data for its statutorily authorized statistical activities.

This document adopts temporary regulations that authorize IRS personnel to disclose the additional items of return information that have been requested by the Secretary of Commerce. The temporary