

**SCHEDULE J
(Form 1040)**

Department of the Treasury
Internal Revenue Service

Farm Income Averaging

▶ Attach to Form 1040.

▶ See Instructions for Schedule J (Form 1040).

OMB No. 1545-0074

1998

Attachment
Sequence No. **50**

Name(s) shown on Form 1040			Social security number (SSN)
1 Enter your taxable income from Form 1040, line 39	1		
2 Enter your elected farm income (see page J-1).	2		
3 Subtract line 2 from line 1. If zero or less, enter -0-	3		
4 Figure the tax on the amount on line 3. Use the 1998 Tax Table, Tax Rate Schedules, or Schedule D, whichever applies	4		
5 Enter the taxable income from your 1995 Form 1040, line 37; Form 1040A, line 22; Form 1040EZ, line 6; or Form 1040-T, line 25	5		
6 Divide the amount on line 2 by 3.0	6		
7 Add lines 5 and 6	7		
8 Figure the tax on the amount on line 7. Use the 1995 Tax Rate Schedules or Capital Gain Tax Worksheet, whichever applies (see page J-2)	8		
9 Enter the taxable income from your 1996 Form 1040, line 37; Form 1040A, line 22; or Form 1040EZ, line 6	9		
10 Enter the amount from line 6	10		
11 Add lines 9 and 10	11		
12 Figure the tax on the amount on line 11. Use the 1996 Tax Rate Schedules or Capital Gain Tax Worksheet, whichever applies (see page J-3)	12		
13 Enter the taxable income from your 1997 Form 1040, line 38; Form 1040A, line 22; or Form 1040EZ, line 6	13		
14 Enter the amount from line 6	14		
15 Add lines 13 and 14	15		
16 Figure the tax on the amount on line 15. Use the 1997 Tax Rate Schedules or Schedule D, whichever applies (see page J-4)	16		
17 Add lines 4, 8, 12, and 16	17		
18 Enter the tax from your 1995 Form 1040, line 38; Form 1040A, line 23; Form 1040EZ, line 10; or Form 1040-T, line 26	18		
19 Enter the tax from your 1996 Form 1040, line 38*; Form 1040A, line 23; or Form 1040EZ, line 10	19		
20 Enter the tax from your 1997 Form 1040, line 39*; Form 1040A, line 23; or Form 1040EZ, line 10	20		
<i>*Caution: Do not include any amount from Form 4972 or 8814.</i>			
21 Add lines 18 through 20	21		
22 Subtract line 21 from line 17. If the result is less than the tax figured on the taxable income on line 1 above using the 1998 Tax Table, Tax Rate Schedules, or Schedule D, also include on Form 1040, line 40	22		

