

# Part I

## Section 1274.— Determination of Issue Price in the Case of Certain Debt Instruments Issued for Property

(Also Sections 42, 280G, 382, 467, 468, 482, 483, 1288, 7520, 7872.)

### Rev. Rul. 2022-14

This revenue ruling provides various prescribed rates for federal income tax

purposes for August 2022 (the current month). Table 1 contains the short-term, mid-term, and long-term applicable federal rates (AFR) for the current month for purposes of section 1274(d) of the Internal Revenue Code. Table 2 contains the short-term, mid-term, and long-term adjusted applicable federal rates (adjusted AFR) for the current month for purposes of section 1288(b). Table 3 sets forth the adjusted federal long-term rate and the long-term tax-exempt rate described in section 382(f). Table 4 contains the appropriate

percentages for determining the low-income housing credit described in section 42(b)(1) for buildings placed in service during the current month. However, under section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, shall not be less than 9%. Finally, Table 5 contains the federal rate for determining the present value of an annuity, an interest for life or for a term of years, or a remainder or a reversionary interest for purposes of section 7520.

**REV. RUL. 2022-14 TABLE 1**  
Applicable Federal Rates (AFR) for August 2022  
*Period for Compounding*

	<i>Annual</i>	<i>Semiannual</i>	<i>Quarterly</i>	<i>Monthly</i>
		<i>Short-term</i>		
AFR	2.88%	2.86%	2.85%	2.84%
110% AFR	3.17%	3.15%	3.14%	3.13%
120% AFR	3.46%	3.43%	3.42%	3.41%
130% AFR	3.75%	3.72%	3.70%	3.69%
		<i>Mid-term</i>		
AFR	3.15%	3.13%	3.12%	3.11%
110% AFR	3.47%	3.44%	3.43%	3.42%
120% AFR	3.80%	3.76%	3.74%	3.73%
130% AFR	4.11%	4.07%	4.05%	4.04%
150% AFR	4.76%	4.70%	4.67%	4.65%
175% AFR	5.56%	5.48%	5.44%	5.42%
		<i>Long-term</i>		
AFR	3.35%	3.32%	3.31%	3.30%
110% AFR	3.68%	3.65%	3.63%	3.62%
120% AFR	4.02%	3.98%	3.96%	3.95%
130% AFR	4.37%	4.32%	4.30%	4.28%

**REV. RUL. 2022-14 TABLE 2**  
Adjusted AFR for August 2022  
*Period for Compounding*

	<i>Annual</i>	<i>Semiannual</i>	<i>Quarterly</i>	<i>Monthly</i>
Short-term adjusted AFR	2.18%	2.17%	2.16%	2.16%
Mid-term adjusted AFR	2.39%	2.38%	2.37%	2.37%
Long-term adjusted AFR	2.54%	2.52%	2.51%	2.51%

**REV. RUL. 2022-14 TABLE 3**  
Rates Under Section 382 for August 2022

Adjusted federal long-term rate for the current month	2.54%
Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.)	2.54%

**REV. RUL. 2022-14 TABLE 4**  
Appropriate Percentages Under Section 42(b)(1) for August 2022

Note: Under section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, shall not be less than 9%.

Appropriate percentage for the 70% present value low-income housing credit	7.75%
Appropriate percentage for the 30% present value low-income housing credit	3.32%

**REV. RUL. 2022-14 TABLE 5**  
Rate Under Section 7520 for August 2022

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest	3.80%
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### **Section 42.—Low-Income Housing Credit**

The applicable federal short-term, mid-term, and long-term rates are set forth for the month of August 2022. See Rev. Rul. 2022-14, page 110.

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### **Section 467.—Certain Payments for the Use of Property or Services**

The applicable federal short-term, mid-term, and long-term rates are set forth for the month of August 2022. See Rev. Rul. 2022-14, page 110.

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### **Section 483.—Interest on Certain Deferred Payments**

The applicable federal short-term, mid-term, and long-term rates are set forth for the month of August 2022. See Rev. Rul. 2022-14, page 110.

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### **Section 280G.—Golden Parachute Payments**

The applicable federal short-term, mid-term, and long-term rates are set forth for the month of August 2022. See Rev. Rul. 2022-14 page 110.

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### **Section 468.—Special Rules for Mining and Solid Waste Reclamation and Closing Costs**

The applicable federal short-term rates are set forth for the month of August 2022. See Rev. Rul. 2022-14, page 110.

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### **Section 1288.—Treatment of Original Issue Discount on Tax-Exempt Obligations**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of August 2022. See Rev. Rul. 2022-14, page 110.

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### **Section 382.—Limitation on Net Operating Loss Carryforwards and Certain Built-In Losses Following Ownership Change**

The adjusted applicable federal long-term rate is set forth for the month of August 2022. See Rev. Rul. 2022-14, page 110.

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### **Section 482.—Allocation of Income and Deductions Among Taxpayers**

The applicable federal short-term, mid-term, and long-term rates are set forth for the month of August 2022. See Rev. Rul. 2022-14, page 110.

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### **Section 7520.—Valuation Tables**

The applicable federal mid-term rates are set forth for the month of August 2022. See Rev. Rul. 2022-14, page 110.

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### **Section 7872.—Treatment of Loans With Below-Market Interest Rates**

The applicable federal mid-term rates are set forth for the month of August 2022. See Rev. Rul. 2022-14, page 110.