Victims of Terrorism Tax Relief Provisions

   1. Income and (S) employment taxes of victims of terrorist attacks and relief does not apply to amounts that would have been paid on account of death or only because of certain actions ....... tyebo/a 9/11/01
   2. Exclusion of certain death benefits (S) exclusion not limited to April 19, 1995, September 11, 2001, and anthrax attacks .................................................. H = tyebo/a 9/11/01
   3. Estate tax reduction ............................................................... [1]
   4. Payments by charitable organizations treated as exempt payments ...........................................[2]
   5. Exclusion of certain cancellations of indebtedness ................................................................. [3]
   6. Clarify that the special deposit rules provided under the Air Transportation Safety and System Stabilization Act do not apply to employment taxes .............. [6]
   7. Personal exemption for certain disability trusts limited to settlements related to April 19, 1995, September 11, 2001, and anthrax attacks ........................................... tyebo/a 9/11/01

B. General Relief for Victims of Disasters and Terrorist Actions
   1. Exclusion for disaster relief payments ................................................................. tyeo/a 9/11/01
   2. Authority to postpone certain deadlines and required actions ............................................... [4]
   3. Application of certain provisions to terrorist activity ........................................................ tyeo/a 9/11/01
   4. Clarify that the special deposit rules provided under the Air Transportation Safety and System Stabilization Act do not apply to employment taxes . ................................................................. [6]
   5. Treatment of certain structured settlement payments (S) limited to settlements related to April 19, 1995, September 11, 2001, and anthrax attacks .......................... 30da DOE
   6. Personal exemption for certain disability trusts (S) limited to settlements related to April 19, 1995, September 11, 2001, and anthrax attacks ........................................... tyebo/a 9/11/01

C. Tax Benefits for Area of New York City Damaged in Terrorist Attacks on September 11, 2001

D. Disclosure of Tax Information in Terrorism and National Security Investigations


Fiscal Years 2002 - 2011

[Millions of Dollars]
<table>
<thead>
<tr>
<th>Provision</th>
<th>Effective</th>
<th>H.R. 2884, as Passed by the House on 12/13/01</th>
<th>H.R. 2448, as Passed by the Senate</th>
</tr>
</thead>
<tbody>
<tr>
<td>E. No Impact on Social Security Trust Funds...</td>
<td>DOE</td>
<td>- - - - - - - - - - - - - - - - - - - - - - -</td>
<td>- - - - - - - - - - - - - - - - - - - - - - -</td>
</tr>
<tr>
<td></td>
<td>-184 -96 -15 -8 -8 -313 -373</td>
<td>-238 -116 -9 -1 --- -366 -372</td>
<td></td>
</tr>
</tbody>
</table>

Joint Committee on Taxation

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NET TOTAL

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-184 -96 -15 -8 -8 -313 -373 -238 -116 -9 -1 --- -366 -372

NOTE: Details may not add to totals due to rounding.

Legend: (H) = H.R. 2884, as Passed by the House of Representatives on December 13, 2001
(S) = H.R. 2884, as Passed by the Senate

Legend for "Effective" column:
dmo/a = disclosures made on or after
tyebo/a = taxable years ending before, on, or after
DOE = date of enactment
tyoe/a = taxable years ending on or after
pmo/a = payments made on or after
30da = 30 days after

[1] Effective for decedents dying on or after September 11, 2001, or, in the case of victims of the Oklahoma City terrorist attack, decedents dying on or after April 19, 1995.
[2] Loss of less than $1 million.
[4] Effective for disasters and terrorist or military actions occurring on or after September 11, 2001, with respect to any action of the Secretary of the Treasury, the Secretary of Labor, or the Pension Benefit Guaranty Corporation occurring on or after the date of enactment.
[5] Loss of less than $500,000.
[7] Gain of less than $500,000.
[8] Revenue estimate does not include possible outlay effects.